INITIATIVE 201

I, Ralph Munro, Secretary of State of the State of Washington and custodian of its seal, hereby certify that, according to the records on file in my office, the attached copy of Initiative Measure No. 201 to the Legislature is a true and correct copy as it was received by this office.

- AN ACT Relating to taxes; amending RCW 84.52.043; reenacting and
- 2 amending RCW 76.12.120; and adding a new section to chapter 84.52 RCW.
- 3 BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 84.52 RCW
- 5 to read as follows:
- 6 The state shall not levy ad valorem property taxes under this title
- 7 for collection in 1998, nor thereafter.
- 8 This section does not affect property taxes levied for collection
- 9 in years prior to 1998.
- 10 **Sec. 2.** RCW 84.52.043 and 1995 c 99 s 3 are each amended to read
- 11 as follows:
- 12 Within and subject to the limitations imposed by RCW 84.52.050 as
- 13 amended, the regular ad valorem tax levies upon real and personal
- 14 property by the taxing districts hereafter named shall be as follows:
- 15 (1) Levies of the senior taxing districts shall be as follows: (a)
- 16 The ((levy by the state shall not exceed three dollars and sixty cents
- 17 per thousand dollars of assessed value adjusted to the state equalized
- 18 value in accordance with the indicated ratio fixed by the state

department of revenue to be used exclusively for the support of the 1 common schools; (b) the)) levy by any county shall not exceed one 2 dollar and eighty cents per thousand dollars of assessed value; $((\frac{c}{c}))$ 3 4 (b) the levy by any road district shall not exceed two dollars and 5 twenty-five cents per thousand dollars of assessed value; and $((\frac{d}{d}))$ (c) the levy by any city or town shall not exceed three dollars and 6 7 thirty-seven and one-half cents per thousand dollars of assessed value. 8 However any county is hereby authorized to increase its levy from one 9 dollar and eighty cents to a rate not to exceed two dollars and forty-10 seven and one-half cents per thousand dollars of assessed value for general county purposes if the total levies for both the county and any 11 road district within the county do not exceed four dollars and five 12 cents per thousand dollars of assessed value, and no other taxing 13 district has its levy reduced as a result of the increased county levy. 14 15 (2) The aggregate levies of junior taxing districts and senior 16 taxing districts, other than the state, shall not exceed five dollars 17 and ninety cents per thousand dollars of assessed valuation. "junior taxing districts" includes all taxing districts ((other than 18 19 the state)), counties, road districts, cities, towns, port districts, 20 and public utility districts. The limitations provided in this subsection shall not apply to: (a) Levies at the rates provided by 21 existing law by or for any port or public utility district; (b) excess 22 property tax levies authorized in Article VII, section 2 of the state 23 24 Constitution; (c) levies for acquiring conservation futures as 25 authorized under RCW 84.34.230; (d) levies for emergency medical care 26 or emergency medical services imposed under RCW 84.52.069; (e) levies 27 to finance affordable housing for very low-income housing imposed under RCW 84.52.105; and (f) the portions of levies by metropolitan park 28 districts that are protected under RCW 84.52.120. 29

30 **Sec. 3.** RCW 76.12.120 and 1988 c 128 s 32 and 1988 c 70 s 1 are 31 each reenacted and amended to read as follows:

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All land, acquired or designated by the department as state forest land, shall be forever reserved from sale, but the timber and other products thereon may be sold or the land may be leased in the same manner and for the same purposes as is authorized for state granted land if the department finds such sale or lease to be in the best interests of the state and approves the terms and conditions thereof.

- Except as provided in RCW 79.12.035, all money derived from the sale of timber or other products, or from lease, or from any other source from the land, except where the Constitution of this state or RCW 76.12.030 requires other disposition, shall be disposed of as follows:
- 6 (1) Fifty percent shall be placed in the forest development 7 account.

(2) Fifty percent shall be prorated and distributed to the state general fund, to be dedicated for the benefit of the public schools, and the county in which the land is located according to the relative proportions of tax levies of all taxing districts in the county. The portion to be distributed to the state general fund shall be based on the ((regular school levy rate under RCW 84.52.065 as now or hereafter amended and the levy rate for any maintenance and operation special school levies)) amounts appropriated for common schools by the legislature. The money distributed to the county shall be paid, distributed, and prorated to the various other funds in the same manner as general taxes are paid and distributed during the year of payment.

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